

Climate and Foundational Economy Knowledge Base

Foundational Economy All Wales Group

NHS Wales Finance Academy

Digital Health and Care Wales



The problem...

There are over 1,400 finance and procurement professionals working in NHS Wales who manage over £12.4bn.

It is unclear how this funding impacts the Welsh economy, people and the environment.

Sustainability Policy and legislation is complex and Finance / Procurement professionals struggle to prioritise learning and development opportunities

Our ambition...

To enable NHS Wales Finance and Procurement professionals to influence the use of NHS spending within their organisations in a way which maximises value for patients and communities, the Welsh economy and the environment.

Purpose: Help finance and procurement professionals reflect on their purpose and build on intrinsic motivations

Insight to Action

- Help to 'join the dots'
- Be a catalyst for positive change and find meaningful work

Impact: Influence the use of NHS spending within their organisations in a way which maximises value for patients and communities, the Welsh economy and the environment.

Climate and Foundational Economy Knowledge Base Project

aim: Develop digital product to support insight generation, track actions and deliver impact.



Through collaboration with partners, universities and Welsh Government we have delivered a comprehensive programme of work.
Highly commended at the NHS Wales Sustainability Awards.

1

Finance Academy Foundational Economy conference (Feb 2021 and 2022), workshop in May 2022, Decarbonisation June 2023) Focus on local procurement and the circular economy (June 2024)

2

Aspiring Senior Leaders Presentation to NHS Wales Finance Directors

3

Thought leadership from roundtables with senior executives and leaders from across Wales

4

Integration of the Accounting 4 Sustainability (A4S) Academy Programme for 3 senior NHS Wales finance leaders

5

Online Foundational Economy learning course development

Welsh Government

6

Promotional video leveraging Welsh SME media talent

7

Health Anchors Learning Network Collaboration

in collaboration with the Innovation Unit and Health Foundation

Challenges

- Complexity of the sustainability policy and legislative landscape
- Investment in supporting education, training and development in climate, foundational economy and sustainability
- Resource required to establish and maintain networks (e.g. HALN)
- Access to technical resource and capability required to support digital tool development



Complex Legislation, Policy & Strategy



Finance



Decarbonisation
Action Plan



Climate
Emergency



Foundational
Economy Policy



Case Studies



Thought Leadership



Educational Courses

CONSOLIDATE
& ANALYSE

Climate & Foundational
Economy AI
Knowledge Base Solution

GENERATE
INSIGHT

Environmentally Sustainable
Healthcare Services



Economic Value



Social Value



Environmental Value



Cultural Value

PUT INTO ACTION



What we need to progress

- Case studies from Health Boards and organisations across NHS Wales on good practice and examples of decarbonisation, climate change, foundational economy, Social Return on Investment
- Advocacy from Executives / Senior leadership for participation – from finance / procurement teams but also engagement with wider stakeholders across organisations delivering climate-related and FE initiatives
- Resources required for digital product development (funding and capabilities)



Appendix

A complex Education and CPD landscape



A complex landscape Legislation, Policy and Strategy

Key legislation, policy and strategy in relation to climate, foundational economy and sustainability is shown below and categorised in a framework as Environmental, Social, Economic or Governance.

Environmental	Social	Economic	Governance
<ul style="list-style-type: none">• Environment (Wales) Act 2016• NHS Wales Decarbonisation Strategic Delivery Plan	<ul style="list-style-type: none">• Wellbeing of Future Generations Act 2015• Social Partnership and Public Procurement Act 2023• Equality Act 2010 and Socio-Economic Duty• Cymru Can: The strategy for the Future Generations Commissioner for Wales 2023-2030• Welsh Language Standards	<ul style="list-style-type: none">• Foundational Economy policy• Procurement legislation:<ul style="list-style-type: none">• Procurement Act 2023• Social Partnership and Public Procurement Act 2023• Health Service Procurement (Wales) Act 2024• Wales Innovates: Creating a Stronger, fairer, greener Wales	<ul style="list-style-type: none">• Health and Social Care (Wales) Act 2025• Health and Social Care (Quality and Engagement) (Wales) Act 2020• Data protection and confidentiality: UK GDPR and Data Protection Act 2018• Data governance: Wales Accord on the Sharing of Personal Information; Welsh Control Standard for Electronic Health and Care Records